



The Rosin Report

A NEXUS FOR HISTORIC TAX CREDIT OPPORTUNITIES

October 2018

Redevelopment Potential

Properties on our radar

Our team keeps you in the know by showing you properties that are currently available and those that have HTC redevelopment potential.



Check out this month's list ([PDF](#)) and give us a call or [email](#) with any questions.



New State Historic Credit on the Horizon

New Jersey Senate and House committees approved a bill authorizing a rehabilitation tax credit worth up to 25% for developers and homeowners. The proposed legislation has bipartisan support and the backing of Governor Phil Murphy. Stay tuned for more information.

Historic Buildings in the National Park System Eligible for Historic Tax Credits

The National Trust is encouraging expanded use of a public-private partnership structure that allows the long-term lease (55 years or more) of historic buildings from the National Parks Service (NPS). NPS retains ownership, but the lessee is responsible for the operation, preservation, and maintenance needs of the structure and can utilize the federal historic tax credit for any qualified rehabilitation expenses. NPS currently has legal authority to enter into these long-term lease agreements.

According to Renee Kuhlman, Director of Policy Outreach, Government Relations & Policy at the National Trust, "Leasing and renovating NPS-owned historic properties can be a win-win – while the developer's long-term lease can be enhanced by using the historic tax credit, the National Park Service sees a reduction in its enormous backlog of maintenance."

Show your support for historic leasing by signing onto a [letter](#) to policy makers. To sign on, please contact Christine Luthy at CLuthy@savingplaces.org with firm or entity name.

Watch future editions of [Rosin Report](#) for specific opportunities in National Parks.

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